# SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

## **SCHEDULE 13G**

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (Amendment No. 1)\*

# **Oportun Financial Corporation**

(Name of Issuer)

#### Common Stock

(Title of Class of Securities)

#### 68376D104

(CUSIP Number)

#### <u>December 31, 2020</u>

(Date of Event Which Requires Filing of this Statement)

| Check the appropriate box to designate the rule pursuant to which this Schedule is filed: |               |  |  |  |
|---|---------------|--|--|--|
|   | Rule 13d-1(b) |  |  |  |
|   | Rule 13d-1(c) |  |  |  |
| $\boxtimes$   | Rule 13d-1(d) |  |  |  |
|   |               |  |  |  |

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

<sup>\*</sup>The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

| 1.  | Names of Reporting Persons  |            |   |  |  |  |
|-----|---|------------|---|--|--|--|
|     | Madrone Partners,   | L.P.       |   |  |  |  |
| 2.  | Check the Appropriate Box if a Member of a Group (see instructions) |            |   |  |  |  |
|     | (a) □   |            |   |  |  |  |
| 3.  | (b) ⊠ (1)<br>SEC USE ONLY   |            |   |  |  |  |
|     |   |            |   |  |  |  |
| 4.  | Citizenship or Plac   | e of Orga  | nization  |  |  |  |
|     | Delaware  |            |   |  |  |  |
|     |   | 5.         | Sole Voting Power   |  |  |  |
|     |   |            | 1,540,350 Shares (2)                                      |  |  |  |
|     | Number of   | 6.         | Shared Voting Power                                       |  |  |  |
|     | Shares<br>Beneficially  |            | 0 Shares  |  |  |  |
|     | Owned by Each Reporting Person With:                                | 7.         | Sole Dispositive Power                                    |  |  |  |
|     |   |            | 1,540,350 Shares (2)                                      |  |  |  |
|     |   | 8.         | Shared Dispositive Power                                  |  |  |  |
|     |   |            | 0 Shares  |  |  |  |
| 9.  | Aggregate Amount  | Beneficia  | ally Owned by Each Reporting Person                       |  |  |  |
|     | 1,540,350 Shares (  | 2)         |   |  |  |  |
| 10. | Check if the Aggre  | gate Amo   | unt in Row (9) Excludes Certain Shares (see instructions) |  |  |  |
|     |   |            |   |  |  |  |
| 11. | Percent of Class Ro   | epresented | by Amount in Row 9  |  |  |  |
|     | 5.6% (3)  |            |   |  |  |  |
| 12. | Type of Reporting   | Person (se | ee instructions)  |  |  |  |
|     | PN  |            |   |  |  |  |
|     |   |            |   |  |  |  |

<sup>(1)</sup> This Schedule 13G is filed by Madrone Partners, L.P. ("Madrone"), Madrone Capital Partners, LLC ("Madrone GP"), Greg Penner ("Penner"), Jameson McJunkin ("McJunkin") and Thomas Patterson ("Patterson" and, together with the Madrone, Madrone GP, Penner and McJunkin, the "Reporting Persons"). The Reporting Persons expressly disclaim status as a "group" for purposes of this Schedule 13G.

<sup>(2)</sup> The shares are held by Madrone. Madrone GP is the general partner of Madrone. Penner, McJunkin and Patterson are managers of Madrone GP and share voting and dispositive power over the shares held by Madrone.

<sup>(3)</sup> This percentage is calculated based on 27,607,142 shares of the Issuer's stock outstanding as of November 5, 2020, as set forth in the Issuer's most recent 10-Q, filed with the Securities and Exchange Commission on November 12, 2020.

| 1.  | Names of Reporting Persons  |  |  |  |  |  |
|-----|---|--|--|--|--|--|
|     | Madrone Capital Pa  | Partners, LLC  |  |  |  |  |
| 2.  | Check the Appropriate Box if a Member of a Group (see instructions) |  |  |  |  |  |
|     | (a) □<br>(b) ⊠ (1)  |  |  |  |  |  |
| 3.  | SEC USE ONLY  |  |  |  |  |  |
|     |   |  |  |  |  |  |
| 4.  | Citizenship or Plac   | ee of Organization   |  |  |  |  |
|     | Delaware  |  |  |  |  |  |
|     |   | 5. Sole Voting Power   |  |  |  |  |
|     |   | 0 Shares   |  |  |  |  |
|     | Number of   | 6. Shared Voting Power   |  |  |  |  |
|     | Shares<br>Beneficially<br>Owned by<br>Each                          | 1,540,350 Shares (2)   |  |  |  |  |
|     |   | 7. Sole Dispositive Power  |  |  |  |  |
|     | Reporting Person With:  | 0 Shares   |  |  |  |  |
|     |   | 8. Shared Dispositive Power  |  |  |  |  |
|     |   | 1,540,350 Shares (2)   |  |  |  |  |
| 9.  | Aggregate Amount  | t Beneficially Owned by Each Reporting Person                      |  |  |  |  |
|     | 1,540,350 Shares (2   | 2)   |  |  |  |  |
| 10. | Check if the Aggre  | egate Amount in Row (9) Excludes Certain Shares (see instructions) |  |  |  |  |
|     |   |  |  |  |  |  |
| 11. | Percent of Class Represented by Amount in Row 9                     |  |  |  |  |  |
|     | 5.6% (3)  |  |  |  |  |  |
| 12. | Type of Reporting   | Person (see instructions)  |  |  |  |  |
|     | 00  |  |  |  |  |  |
|     |   |  |  |  |  |  |

<sup>(1)</sup> This Schedule 13G is filed by the Reporting Persons. The Reporting Persons expressly disclaim status as a "group" for purposes of this Schedule 13G.

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<sup>(3)</sup> This percentage is calculated based on 27,607,142 shares of the Issuer's stock outstanding as of November 5, 2020, as set forth in the Issuer's most recent 10-Q, filed with the Securities and Exchange Commission on November 12, 2020.

| 1.  | Names of Reporting  | g Persons   |  |  |  |  |
|-----|---|---|--|--|--|--|
|     | Greg Penner   |   |  |  |  |  |
| 2.  | Check the Appropriate Box if a Member of a Group (see instructions) |   |  |  |  |  |
|     | (a) 🗆   |   |  |  |  |  |
| 3.  | (b) ⊠ (1)<br>SEC USE ONLY   |   |  |  |  |  |
| 3.  | SEC OSE ONET  |   |  |  |  |  |
|     | au u n  |   |  |  |  |  |
| 4.  | Citizenship or Place  | e of Organization   |  |  |  |  |
|     | United States   |   |  |  |  |  |
|     |   | 5. Sole Voting Power  |  |  |  |  |
|     |   | 0 Shares  |  |  |  |  |
|     | Number of   | 6. Shared Voting Power  |  |  |  |  |
|     | Shares<br>Beneficially  | 1,540,350 Shares (2)  |  |  |  |  |
|     | Owned by<br>Each  | 7. Sole Dispositive Power   |  |  |  |  |
|     | Reporting<br>Person With:   | 0 Shares  |  |  |  |  |
|     |   | 8. Shared Dispositive Power                                       |  |  |  |  |
|     |   | 1,540,350 Shares (2)  |  |  |  |  |
| 9.  | Aggregate Amount  | Beneficially Owned by Each Reporting Person                       |  |  |  |  |
|     | 1,540,350 Shares (2   | 2)  |  |  |  |  |
| 10. | Check if the Aggre  | gate Amount in Row (9) Excludes Certain Shares (see instructions) |  |  |  |  |
|     |   |   |  |  |  |  |
| 11. | Percent of Class Re   | epresented by Amount in Row 9                                     |  |  |  |  |
|     | 5.6% (3)  |   |  |  |  |  |
| 12. | Type of Reporting   | Person (see instructions)   |  |  |  |  |
|     | IN  |   |  |  |  |  |
|     |   |   |  |  |  |  |
|     |   |   |  |  |  |  |

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| 1.  | Names of Reporting  | g Persons   |  |  |  |  |
|-----|---|---|--|--|--|--|
|     | Jameson McJunkin  |   |  |  |  |  |
| 2.  | Check the Appropriate Box if a Member of a Group (see instructions) |   |  |  |  |  |
|     | (a) 🗆   |   |  |  |  |  |
| 3.  | (b) ⊠ (1)<br>SEC USE ONLY   |   |  |  |  |  |
|     |   |   |  |  |  |  |
| 4.  | Citizenship or Place  | e of Organization   |  |  |  |  |
|     | United States   |   |  |  |  |  |
|     |   | 5. Sole Voting Power  |  |  |  |  |
|     |   | 0 Shares  |  |  |  |  |
|     | Number of   | 6. Shared Voting Power  |  |  |  |  |
|     | Shares<br>Beneficially  | 1,540,350 Shares (2)  |  |  |  |  |
|     | Owned by<br>Each  | 7. Sole Dispositive Power   |  |  |  |  |
|     | Reporting Person With:  | 0 Shares  |  |  |  |  |
|     |   | 8. Shared Dispositive Power                                       |  |  |  |  |
|     |   | 1,540,350 Shares (2)  |  |  |  |  |
| 9.  | Aggregate Amount  | Beneficially Owned by Each Reporting Person                       |  |  |  |  |
|     | 1,540,350 Shares (2   | 2)  |  |  |  |  |
| 10. | Check if the Aggre  | gate Amount in Row (9) Excludes Certain Shares (see instructions) |  |  |  |  |
|     |   |   |  |  |  |  |
| 11. | Percent of Class Re   | epresented by Amount in Row 9                                     |  |  |  |  |
|     | 5.6% (3)  |   |  |  |  |  |
| 12. | Type of Reporting   | Person (see instructions)   |  |  |  |  |
|     | IN  |   |  |  |  |  |
|     |   |   |  |  |  |  |

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| 1.  | Names of Reporting  | g Persons  |  |  |  |  |
|-----|---|--|--|--|--|--|
|     | Thomas Patterson  |  |  |  |  |  |
| 2.  | Check the Appropriate Box if a Member of a Group (see instructions) |  |  |  |  |  |
|     | (a) 🗆   |  |  |  |  |  |
| 3.  | (b) ⊠ (1)<br>SEC USE ONLY   |  |  |  |  |  |
| ٥.  | 520 652 61.21   |  |  |  |  |  |
| 4.  | Citizenship or Place  | or of Ouromization   |  |  |  |  |
| 4.  |   | e of Organization  |  |  |  |  |
|     | United States   |  |  |  |  |  |
|     |   | 5. Sole Voting Power   |  |  |  |  |
|     |   | 0 Shares   |  |  |  |  |
|     | Number of   | 6. Shared Voting Power   |  |  |  |  |
|     | Shares<br>Beneficially  | 1,540,350 Shares (2)   |  |  |  |  |
|     | Owned by<br>Each  | 7. Sole Dispositive Power  |  |  |  |  |
|     | Reporting<br>Person With:   | 0 Shares   |  |  |  |  |
|     |   | 8. Shared Dispositive Power  |  |  |  |  |
|     |   | 1,540,350 Shares (2)   |  |  |  |  |
| 9.  | Aggregate Amount  | t Beneficially Owned by Each Reporting Person                      |  |  |  |  |
|     | 1,540,350 Shares (2   | 2)   |  |  |  |  |
| 10. | Check if the Aggre  | egate Amount in Row (9) Excludes Certain Shares (see instructions) |  |  |  |  |
|     |   |  |  |  |  |  |
| 11. | Percent of Class Re   | epresented by Amount in Row 9                                      |  |  |  |  |
|     | 5.6% (3)  |  |  |  |  |  |
| 12. | Type of Reporting   | Person (see instructions)  |  |  |  |  |
|     | IN  |  |  |  |  |  |
|     |   |  |  |  |  |  |
|     |   |  |  |  |  |  |

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<sup>(2)</sup> The shares are held by Madrone. Madrone GP is the general partner of Madrone. Penner, McJunkin and Patterson are managers of Madrone GP and share voting and dispositive power over the shares held by Madrone.

<sup>(3)</sup> This percentage is calculated based on 27,607,142 shares of the Issuer's stock outstanding as of November 5, 2020, as set forth in the Issuer's most recent 10-Q, filed with the Securities and Exchange Commission on November 12, 2020.

Introductory Note: This Schedule 13G is filed on behalf of the Reporting Persons, in respect of shares of Common Stock, par value \$0.0001 per share ("Common Stock"), of Oportun Financial Corporation.

Item 1(a). Name of Issuer:

Oportun Financial Corporation

Item 1(b). Address of Issuer's Principal Executive Offices:

2 Circle Star Way, San Carlos, CA 94070

Item 2(a). Name of Person Filing:

Madrone Partners, L.P.

Madrone Capital Partners, LLC

Greg Penner Jameson McJunkin Thomas Patterson

**Item 2(b).** Address of Principal Business Office or, if none, Residence:

1149 Chestnut Street, Suite 200, Menlo Park, California 94025

Item 2(c). Citizenship:

All entities were organized in Delaware. All Individuals are United States Citizens

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

68376D104

Item 3. If this statement is filed pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:

Not applicable.

Item 4. Ownership

|                                   |             | Sole      |              | Sole        | Shared      |            |               |
|-----------------------------------|-------------|-----------|--------------|-------------|-------------|------------|---------------|
|                                   | Shares Held | Voting    | Shared       | Dispositive | Dispositive | Beneficial | Percentage of |
| Fund Entities                     | Directly    | Power     | Voting Power | Power       | Power       | Ownership  | Class (2)     |
| Madrone Partners L.P. (1)         | 1,540,350   | 1,540,350 | 0            | 1,540,350   | 0           | 1,540,350  | 5.6%          |
| Madrone Capital Partners, LLC (1) | 0           | 0         | 1,540,350    | 0           | 1,540,350   | 1,540,350  | 5.6%          |
| Greg Penner (1)                   | 0           | 0         | 1,540,350    | 0           | 1,540,350   | 1,540,350  | 5.6%          |
| Jameson McJunkin (1)              | 0           | 0         | 1,540,350    | 0           | 1,540,350   | 1,540,350  | 5.6%          |
| Thomas Patterson (1)              | 0           | 0         | 1,540,350    | 0           | 1.540.350   | 1,540,350  | 5.6%          |

<sup>(1)</sup> The shares are held by Madrone. Madrone GP is the general partner of Madrone. Greg Penner, Jameson McJunkin and Thomas Patterson are managers of Madrone GP and share voting and dispositive power over the shares held by Madrone.

<sup>(2)</sup> This percentage is calculated based on 27,607,142 shares of the Issuer's stock outstanding as of November 5, 2020, as set forth in the Issuer's most recent 10-Q, filed with the Securities and Exchange Commission on November 12, 2020.

## Item 5. Ownership of 5 Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following  $\Box$ .

#### Item 6. Ownership of More than 5 Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of a Group

Not applicable.

Item 10. Certification

Not applicable.

## SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct. Dated: February 16, 2021 Madrone Partners, L.P. Ву: Madrone Capital Partners, LLC Madrone Capital Partners, LLC its General Partner By: /s/ Thomas Patterson Name: Thomas Patterson Title: Manager Ву: /s/ Thomas Patterson Name: Thomas Patterson Title: Manager /s/ Greg Penner /s/ Jameson McJunkin Greg Penner Jameson McJunkin /s/ Thomas Patterson Thomas Patterson

**EXHIBITS** 

A: Joint Filing Agreement

## EXHIBIT A

## JOINT FILING AGREEMENT

We, the undersigned, hereby express our agreement that the attached Schedule 13G (or any amendments thereto) relating to the Common Stock of Oportun Financial Corporation is filed on behalf of each of us.

| Dated:   | Dated: February 16, 2021                                   |             |   |  |  |  |  |
|----------|--|-------------|---|--|--|--|--|
| Madror   | ne Partners, L.P.  |             |   |  |  |  |  |
| By:      | Madrone Capital Partners, LLC its General Partner          | Madr<br>By: | rone Capital Partners, LLC /s/ Thomas Patterson |  |  |  |  |
| By:      | /s/ Thomas Patterson Name: Thomas Patterson Title: Manager | _           | Name: Thomas Patterson<br>Title: Manager        |  |  |  |  |
| /s/ Greg | g Penner   | /s/ Ja      | meson McJunkin                                  |  |  |  |  |
| Greg Po  | enner  | Jame        | son McJunkin                                    |  |  |  |  |
|          | mas Patterson<br>s Patterson                               | _           |   |  |  |  |  |
|          |  | 10          |   |  |  |  |  |