FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | , | | | , , , | | | | | | | | |
|---|---|--------------------|--|---|----------------------------|--|--|--------|---|--------------------------------|---|--|----------------------|---|---|---|----------------------|--|--|
| 1. Name and Address of Reporting Person * COBLENTZ JONATHAN AARON | | | | | | 2. Issuer Name and Ticker or Trading Symbol Oportun Financial Corp [OPRT] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | |
| (Last) OPORTUN F | (First) | (I L CORPORATIO | | 3. Date of Earliest Transaction (Month/Day/Year) 08/03/2020 | | | | | | | | X | Officer (g below) | | Other (below) f Admin Officer | | specify | | |
| 2 CIRCLE STAR WAY | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| (Street) SAN CARLO | OS CA | 9 | 94070 | | | | | | | | | | | X | Form filed by More the | | | - | ng Person |
| (City) | (State | •) (2 | Zip) | | | | | | | | | | | | | | | | |
| | | Т | able I - N | lon-De | rivativ | ve S | ecurit | ies Ac | quire | d, Di | sposed o | f, or Bene | eficial | y Ow | ned | | | | |
| Date | | | | Date | Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Dis Of (D) (Instr. 3, 4 and 5) | | | sposed 5. Amount of Securities Beneficially Following R | | y Owned | Form | nership : Direct (D) lirect (I) . 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) |
| Common Stock | | | | | 08/03/2020 | | | | | | 11,658 | A | (1 | (1) 49 | | 554 | | D | |
| Common Stock | | | | 08/03/2020 | | | | | S | | 4,325(2) | D | \$13.3 | 313(3) | 45,2 | 29 | D | | |
| Common Stock | | | | 08/03/2020 | | | | | M | | 1,165 | A | (1 |) | 46,394 | | D | | |
| Common Stock | | | | 08/03/2020 | | | | | S | | 434(2) | D | \$13.3 | S13.3313 ⁽³⁾ 45 | | ,960 | | D | |
| Common Stock | | | | | | | | | | | | | | | 38,1 | 72 | | I | See footnote.(4) |
| | | | Table II | | | | | | | | osed of, convertib | | | Owne | ed | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deeme Execution if any (Month/Day | Date, T | ransaction Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expir (Mon | te Exer ration D th/Day/ | | 7. Title and Amount Securities Underlyin Derivative Security (3 and 4) | | ng | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficial Owned Following Reported Transacti | e es ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | ode | v | (A) | (D) | Date Exerc | cisable | Expiration Date | Title | or Nun | ount nber hares | | (Instr. 4) | Oil(S) | | |
| Resricted Stock Units | (1) | 08/03/2020 | | М | | 11,65 | | 11,658 | (5) | | (5) | Common Stock | 11 | ,658 | \$0 11,65 | | 59 D | | |
| Restricted Stock | (1) | 08/03/2020 | | | М | | | 1,165 | | (5) | (5) | Common | 1. | 165 | \$0 | 1,16 | 6 | D | |

Explanation of Responses:

- 1. Each restricted stock unit represents the right to receive at settlement, one share of common stock.
- 2. Represents shares of common stock sold to satisfy the reporting person's minimum tax obligation in respect of the shares issued upon vesting of a restricted stock unit.
- 3. Weighted average price. These shares were purchased in multiple transactions at prices ranging from \$13.0301 to \$13.75 per share, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or to the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth in this footnote.
- 4. These shares are held in the Jonathan A. Coblentz Revocable Trust U/A/D 3/31/2017 for which the Reporting Person is the Trustee.
- 5. The restricted stock units will vest over two years from August 1, 2019 with fifty percent vesting on the first anniversary and the remainder vesting quarterly, provided that the Reporting Person remains in continuous service on each vesting date.

Remarks:

/s/ Kathleen Layton (Attorney-in-

08/04/2020

Fact)

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.