

## Basic and Diluted (Loss) Earnings Per Share Reconciliation

This supplement provides a reconciliation of basic and diluted (loss) earnings per share on a GAAP basis. Additionally, a reconciliation is provided for Fair Value Pro Forma adjusted diluted earnings per share.

### GAAP Basic and Diluted (Loss) Earnings Per Share

The following table presents a basic and diluted (loss) earnings per share for the three and nine months ended September 30, 2019 and 2018.

(in thousands, except share and per share data)	Three Months Ended September 30,		Nine Months Ended September 30,	
	2019	2018	2019	2018
Net income	\$ 10,029	\$ 20,839	\$ 38,435	\$ 98,121
Less: Additional common stock issued to Series G shareholders	(37,456)	—	(37,456)	—
Less: Net income allocated to participating securities	—	(18,274)	(979)	(85,278)
Net (loss) income attributable to common stockholders	\$ (27,427)	\$ 2,565	\$ —	\$ 12,843
Basic weighted-average common shares outstanding	4,294,107	2,631,416	3,397,503	2,468,792
Weighted average effect of dilutive securities:				
Stock options	—	1,343,455	—	1,266,688
Restricted stock units	—	—	—	—
Warrants	—	15,503	—	15,288
Diluted weighted-average common shares outstanding	4,294,107	3,990,374	3,397,503	3,750,768
(Loss) Earnings per Share:				
Basic	\$ (6.39)	\$ 0.97	\$ —	\$ 5.20
Diluted	\$ (6.39)	\$ 0.64	\$ —	\$ 3.42

### Fair Value Pro Forma Adjusted Earnings Per Share

Fair Value Pro Forma Adjusted Earnings per Share is a non-GAAP financial measure that allows management, investors and our board of directors to evaluate the operating results, operating trends and profitability of the business in relation to diluted adjusted weighted-average shares outstanding post initial public offering. In addition, it provides a useful measure for period-to-period comparisons of our business, as it considers the effect of conversion of all preferred shares as of the beginning of each annual period. The Company presents non-GAAP financial measures in addition to, and not as a substitute for, or superior to, financial measures calculated in accordance with GAAP. In addition, the non-GAAP measures the Company uses, as presented, may not be comparable to similar measures used by other companies.

The following table presents a reconciliation of Diluted EPS to Diluted Adjusted EPS for the three and nine months ended September 30, 2019 and 2018.

(in thousands, except share and per share data)	Three Months Ended September 30,		Nine Months Ended September 30,	
	2019	2018	2019	2018
Diluted (loss) earnings per share	\$ (6.39)	\$ 0.64	\$ —	\$ 3.42
<b>Diluted Adjusted EPS</b>				
Fair Value Pro Forma Adjusted Net Income	\$ 15,320	\$ 2,350	\$ 35,850	\$ 30,224
Basic weighted-average common shares outstanding	4,294,107	2,631,416	3,397,503	2,468,792
Weighted-average common shares outstanding based on assumed preferred conversion	18,038,315	19,374,574	18,725,641	19,470,626
Weighted average effect of dilutive securities:				
Stock options	1,386,546	1,343,455	1,306,785	1,266,688
Restricted stock units	114,337	—	38,935	—
Warrants	12,714	15,503	12,030	15,288
Diluted adjusted weighted-average common shares outstanding	23,846,019	23,364,948	23,480,894	23,221,394
Diluted adjusted earnings per share	\$ 0.64	\$ 0.10	\$ 1.53	\$ 1.30