

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

September 14, 2021

Date of Report (date of earliest event reported)

OPORTUN FINANCIAL CORPORATION

(Exact Name of Registrant as Specified in its Charter)

Commission File Number 001-39050

Delaware	45-3361983
State or Other Jurisdiction of Incorporation or Organization	I.R.S. Employer Identification No.
2 Circle Star Way	
San Carlos, CA	94070
Address of Principal Executive Offices	Zip Code

(650) 810-8823

Registrant's Telephone Number, Including Area Code

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.0001 par value per share	OPRT	Nasdaq Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01. Regulation FD Disclosure

On September 14, 2021, Oportun Financial Corporation (the "Company") issued a press release providing an intra-quarter update on strategic initiatives. The Company has prepared an updated investor presentation dated September 14, 2021 which it plans to use during future meetings with investors, stockholders, and analysts. The Company may elect, but does not assume any obligation, to amend, supplement or update any information contained in these materials in the future. The investor presentation is available at the Company's investor relations website: <https://investor.oportun.com>. A copy of the Company's press release is furnished as Exhibit 99.1 to this Current Report on Form 8-K.

The information contained in, or incorporated into, this Item 7.01 is being furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities under that Section and shall not be deemed incorporated by reference into any filing of the Company under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in any such filing. The furnishing of the information provided pursuant to this Item 7.01 is not intended to, and does not, constitute a determination or admission by the Company that the information provided pursuant to this Item 7.01 is material or complete, or that investors should consider such information before making an investment decision with respect to any security of the Company.

Item 9.01. Financial Statements and Exhibits

	Exhibit Number	
	99.1	Press release dated September 14, 2021
(d) Exhibits	104	Cover Page Interactive Data File embedded within the Inline XBRL document

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

OPORTUN FINANCIAL CORPORATION

(Registrant)

Date: September 14, 2021

By: /s/ Jonathan Coblentz

Jonathan Coblentz

Chief Financial Officer and Chief Administrative Officer

(Principal Financial and Accounting Officer)



Oportun provides intra-quarter update on strategic initiatives
Strong progress toward quarterly and full-year objectives

SAN CARLOS, CALIF. – September 14, 2021 – Oportun Financial Corporation (NASDAQ: OPRT), an A.I.-driven financial services and technology company that provides hardworking people with access to responsible and affordable credit, today provided an intra-quarter update on its strategic initiatives.

"We continue to be very pleased with how our third-quarter and full-year 2021 are progressing" said Oportun CEO Raul Vazquez. "Oportun is making strong progress on all of its key strategic objectives."

The intra-quarter updates were presented in an updated investor deck posted to Oportun's investor website (investor.oportun.com) this morning. The updates included:

- Aggregate Originations were \$501 million quarter-to-date, up 122% year-over-year
- Better than expected personal loan originations in the first 12 states that Oportun began offering loans under its bank partnership expansion, launched August 23, 2021
 - Oportun expects to enter approximately 17 additional states through the bank partnership, nearly doubling its addressable market by the end of 2021
- Secured personal loan receivables were \$23.1 million as of August 31, 2021, up 11,078% year-over-year
- Oportun Visa Credit Card receivables were \$31.8 million as of August 31, 2021, up 946% year-over-year
 - Additionally, the credit card program now has over 75,000 active customers
- DoIEx locations that offer Oportun's loans through its Lending-as-a-Service program now number 181 as of September 13, 2021, already surpassing the company's yearend goal of 175 locations, which it is raising to a new year-end target of 200 locations
 - Oportun remains on track to begin offering loans through its second Lending-as-a-Service partnership in the fourth quarter, which will add at least an additional 100 new locations over the next 12 months
- Last week the Company closed its new \$600 million, 3-year warehouse line and drew on the line to redeem the last of its more expensive ABS notes issued in 2018, which lowers Oportun's cost of funds going forward

About Oportun

Oportun (Nasdaq: OPRT) is a financial services company that leverages its digital platform to provide responsible consumer credit to hardworking people. Using A.I.-driven models that are built on 15 years of proprietary customer insights and billions of unique data points, Oportun has extended more than 4.3 million loans and over \$10.5 billion in affordable credit, providing its customers with alternatives to payday and auto title loans. In recognition of its responsibly designed products which help consumers build their credit history, Oportun has been certified as a Community Development Financial Institution (CDFI) since 2009.

Forward-Looking Statements

This press release contains forward-looking statements. All statements other than statements of historical fact contained in this press release are statements that could be deemed forward-looking statements, including statements as to future results of operations and financial position and achievement of our strategic priorities . These statements involve known and unknown risks, uncertainties, assumptions and other factors that may cause Oportun's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. You generally can identify these statements by terms such as "expect," "plan," "anticipate," "project," "outlook," "continue," "may," "believe," or "estimate" and similar expressions or the negative versions of these words or comparable words, as well as future or conditional verbs such as "will," "should," "would," "likely" and "could." These forward-looking statements are subject to the safe harbor provisions under the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended. Oportun has based these forward-looking statements largely on its current expectations and projections about future events and financial trends that it believes may affect its business, financial condition and results of operations. These risks and uncertainties include those risks described in Oportun's filings with the Securities and Exchange Commission, including Oportun's most recent annual report on Form 10-K and most recent quarterly report on Form 10-Q, and include, but are not limited to, future results of operations and financial position, new and planned products and services, business strategy, the expected benefits a bank partnership may have, the ability of the bank partnership to accelerate growth and the timing and ability to realize certain financial and strategic benefits and plans and objectives of management for future operations. The forward-looking statements speak only as of the date on which they are made, and, except to the extent required by federal securities laws, Oportun disclaims any obligation to update any forward-looking statement to reflect events or circumstances after the date on which the statement is made or to reflect the occurrence of unanticipated events. In light of these risks and uncertainties, there is no assurance that the events or results suggested by the forward-looking statements will in fact occur, and you should not place undue reliance on these forward-looking statements.

###

Investor Contact

Nils Erdmann
650-810-9074
ir@oportun.com

Media Contact

George Gonzalez
650-769-0441
george.gonzalez@oportun.com
